Memorandum of Understanding (MoU) Between Punjab National Bank, District Mahendergarh (Narnaul) and Government College for Girls, Unhani

Date of Signing: September 18, 2024

Venue: Punjab National Bank, Narnaul, District Mahendergarh

1. Introduction

On September 18, 2024, a significant step was taken towards fostering self-employment opportunities free of cost for students through a formal Memorandum of Understanding (MoU) between Punjab National Bank (PNB), District Mahendergarh at Narnaul, and Government College for Girls, Unhani. This collaboration is aimed at providing skill-based training to students in various trades, such as beauty parlour management and artificial jewellery making. The initiative will enhance students' employability and self-reliance, offering them practical skills to venture into entrepreneurial activities.

2. Objectives of the MoU

The primary objectives of the MoU include:

To offer vocational training to students, empowering them with practical skills.

To encourage self-employment and entrepreneurship among the youth.

To provide support in organizing workshops and seminars focusing on the development of employable skills like beauty parlour services, artificial jewellery making, etc.

To establish a collaborative effort between educational institutions and financial institutions for the betterment of student careers.

3. Scope of the Training Program

Under this MoU, Punjab National Bank will provide financial assistance and support in the form of expert trainers and resources required for

conducting training sessions at Government College for Girls, Unhant. The key areas covered under this training initiative are:

Beauty Parlour Training: Students will learn professional beauty techniques and services that can be applied in a commercial setup, enabling them to either find employment in salons or start their own beauty parlour business.

Artificial Jewellery Making: Students will be trained in the art of creating artificial jewellery, allowing them to start small-scale jewellery businesses or work with established brands.

Mobile Repairing and Tailoring

4. Key Stakeholders

Punjab National Bank, District Mahendergarh (Narnaul): PNB will be the financial and logistic partner in this initiative, ensuring the successful rollout of the training sessions.

Government College for Girls, Unhani: The institution will serve as the venue for these training programs, and the students from the college will benefit from the workshops.

Trainers and Industry Experts: Skilled professionals will be hired to conduct the training sessions.

5. Significance of the Collaboration

This MoU marks a collaborative effort to bridge the gap between academic learning and practical, skill-based knowledge. The training programs aim to enhance students' entrepreneurial abilities, enabling them to take advantage of emerging opportunities in the market. With the support of Punjab National Bank, students will not only acquire technical skills but also gain access to potential financial assistance for setting up their own ventures.

6. Conclusion

The signing of this MoU on September 18, 2024, is a crucial step toward promoting self-employment and entrepreneurship among students. Through

this partnership, the students of Government College for Girls, Unhani will be equipped with the tools necessary to secure their future in the competitive job market, while also contributing to the economic growth of the region. The combined efforts of Punjab National Bank and Government College for Girls, Unhani will ensure that the objectives of this MoU are met, creating a positive impact on the youth and community at large.

This collaboration sets a benchmark for future partnerships aimed at skill development and youth empowerment.

Signed by:

[PNB Representative], 18-9-2024

Punjab National Bank,

District Mahendergarh

[College Represcripative],
Government College for Gir

Unhani